

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1701  
ANSWERED ON:10.12.2004  
GROWTH IN BANK CREDIT  
Narhire Smt. Kalpana Ramesh

**Will the Minister of FINANCE be pleased to state:**

- (a) whether Government of Maharashtra has submitted any plans for sustained growth of Mumbai in terms of trade, industrial development and Bank credit;
- (b) if so, the details thereof, and the Central aid sought for infrastructural and other development for realizing the goals set out under the plan; and
- (c) the action taken by the Government thereto?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) & (b): No, Sir. However, Chief Minister, Maharashtra requested the then Prime Minister vide his letter dated 16.01.2004 to consider certain infrastructural and rehabilitation projects of Mumbai on priority. Chief Minister in a delegation, also handed over a Memorandum to PM on August 21, 2003 about plans of the State Government for housing, urban and other infrastructure projects of Mumbai and requested for Central assistance of Rs. 6000 crores over a four year period for this purpose. Government of Maharashtra created a Task Force for preparing a plan of action in this regard.

(c): Ministry of Finance has nominated a Member on this Task force. Assistance for any specific project is considered under Centrally Sponsored Scheme initiated for such purpose or under State Plan of the State which is finalized every year in consultation with State Government.